

LOCALISM ACT 2011 Assets of Community Value NOTICE OF INTENDED RELEVANT DISPOSAL OF LISTED LAND

<u>The Eagle Public House</u> Stock Road, Galleywood, CM2 8PS (the 'Property')

Notice is hereby given that Chelmsford City Council received notification on the 27th June 2016 under section 95(2) Localism Act 2011 that the owner of The Eagle Public House intends to enter into a relevant disposal of the Property. The Property was listed as an Asset of Community Value on the 9th June 2016.

A 6 week interim moratorium period has now been triggered and will end on the 7th August 2016. During the interim moratorium period, eligible community interest groups can submit a written request to be treated as a potential bidder for the Property. An eligible community interest group is defined under regulation 12 of The Assets of Community Value (England) Regulations 2012.

Intentions to Bid must be received by the 7th August 2016

If an Intention to Bid is received:

- A full moratorium of 6 months will commence from the date the owner notified the Council of the proposed relevant disposal of the Property. The full moratorium period will end on the 27th December 2016.
- During the 6 month full moratorium period, the owner may continue to market and negotiate sales, but may not exchange contracts or enter into a binding contract to exchange contracts to dispose of the Property at a later date. However, the owner may sell the Property to a community interest group during the full moratorium period.

If a sale to the group or organisation which submitted the intention to bid is not agreed in the 6 month full moratorium period, then the owner is free to sell the Property within the 18 month protected period from the date that the Council received notification of the relevant disposal from the owner. The protected period will end on the 27th December 2017.

If no Intention to Bid is received:

• the owner is free to proceed with the relevant disposal of the Property

Please direct any enquiries regarding this notice to: Corporate Property Services Chelmsford City Council Civic Centre Duke Street Chelmsford CM1 1JE Telephone: 01245 606928