

CHELMSFORD CITY COUNCIL CABINET

SUMMARY OF DECISIONS – 8 JULY 2020

CALL-IN BY TUESDAY, 14 JULY 2020, 5pm

Subject

Capital Programme Update and Provisional Outturn 2019/20

Decision

The new schemes and increased cost of schemes in the capital programme totalling £178,000 were approved, together with the proposed Asset Replacement Programme for 2020/21, the increase in scheme costs of £106,000 and the rephasing of spend from 2019/20 of £129,000.

The Council was recommended to note

- the latest proposed budgets for Capital Schemes of £144.656m;
- the outturn on the 2019/20 Asset Replacement Programme of £3.181m;
- the Asset Replacement Programme for 2020/21 of £4.285m; and
- the method of funding of the capital expenditure incurred in 2019/20.

Status

No call-in as yet and subject to Council approval on 22 July 2020.

Reason for Decision

To maintain a capital programme that is affordable and reflects the priorities of the Council.

Action by

B Mayfield and P Reeves

Subject

Treasury Management Outturn 2029/20

Decision

The Outturn for 2019/20 was noted and the Council recommended to endorse it.

Status

No call-in as yet and subject to Council approval on 22 July 2020.

Reason for Decision

In the interests of the sound financial management of the Council.

Action by

B Mayfield and P Reeves

Subject

Medium-Term Financial Strategy

Decision

The Cabinet noted the Medium-Term Financial Forecast and the principal issues and risks and, subject to any changes arising from government decisions on local authority funding in the meantime, recommended that the Council approve:

- the Medium-Term Financial Strategy 2021/22 – 2025/26;
- the approach to reserves set out in the report, including the transfer of reserves in both 2019/20 and 2020/21 to support the General Fund balance;
- the updates to the capital strategy set out in Appendix 3; and
- the budget guidelines for preparation of the 2021/22 budget set out at Appendix 5.

Status

No call-in as yet and subject to Council approval on 22 July 2020.

Reason for Decision

The put in place a Strategy which provides a framework to commence preparation of the detailed budget for 2021/22, taking account of the latest financial projections over the medium-term and the financial risks facing the Council.

Action by

B Mayfield and P Reeves
