

SOUTH ESSEX PARKING PARTNERSHIP JOINT COMMITTEE

26th June 2025

AGENDA ITEM 8

Subject	Financial Report
Report by	Revenue Management Team Leader, Chelmsford City Council

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Purpose

To report on the financial position of the South Essex Parking Partnership for the year ending 31st March 2025

Options

Recommendation(s)

That the report be noted.

Consultees	Service Accountant South Essex Parking Partnership Manager
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1. Introduction

- 1.1 This report sets out the summary of the financial position for the South Essex Parking Partnership for the period covering 1st April 2024 to 31st March 2025.

2. Financial summary

- 2.1 Appendix 1 provides details of the actual costs incurred and income received, and is showing a surplus of £195,670 for SEPP and a deficit of £340,702 for the TRO account, for the financial year ending 31st March 2025 before taking into account items funded from reserves. This resulted in an overall deficit position for the Partnership including the TRO account of £145,032.

As a comparison to the last financial year, the Partnership and TRO account made a surplus of £33,634, a figure £178,666 better than 24/25. The key variation from 24/25 compared to 23/24 was PCN income which is detailed further below. Expenditure was broadly in line with that incurred in 23/24.

PCN income for 24/25 totalled £1,507,459, compared to a total of £1,616,229 for 23/24, which was £108,770 higher.

The expenditure on the items funded from the SEPP reserves were all within requested funding. The Memorandum, Items funded from Reserves details the amounts committed during the year that will be taken from reserves. The reserve use in 24/25 is made up of the following. Amounts allocated to partners from the Operational Fund as follows: £186,000 to Essex County Council, £232,500 to Chelmsford City Council, £26,000 to Rochford District Council and £135,000 to Castle Point Borough Council. There was also a use of £33,000 for out of hours enforcement, £36,507 for purchase of new handheld computers and printers and £1,826 for consultation work regarding the new parking restrictions in Beaulieu for the new train station. All of these result in a total use of reserves in 24/25 of £650,833.

Once the £650,833 use of reserves is taken into account, the net position for the Partnership including the TRO account is a deficit of £795,865 as can be seen in Appendix 1.

This deficit position has been taken from the cumulative cashable position for on street operations. The Partnership now has a cumulative cashable position of £801,740. This amount does not include £478,316 of outstanding fines yet to be collected after allowing for a bad debt provision.

A report later in this agenda will highlight how this balance has been allocated for future spend.

Whilst most costs reflect actual spend, where this is not specifically identifiable against an individual authority, the figures have been allocated based on the previously agreed method of allocation within the Annual Business Plan, and show the position for each Partner over the 1st April 2024 to 31st March 2025 period.

List of Appendices

Appendix 1 – SEPP & TRO Financial Summary – 2024/25 Outturn

Appendix 2 – SEPP Reserve Summary 2024/25

Background Papers

Nil

Appendix 1 South Essex Parking Partnership - Outturn 2024/25									
Actuals 24/25	Chelmsford £	Brentwood £	Maldon £	Basildon £	Rochford £	Castle Point £	Total £	TROs £	Total £
Direct Expenditure									
- Employees	502,177	291,539	82,273	326,116	153,677	101,550	1,457,332	145,605	1,602,937
- Premises	0	0	2,500	8,858	0	0	11,358	0	11,358
- Supplies and Services	81,104	71,863	32,373	45,937	29,497	16,041	276,816	169,080	445,896
- Third Party Payments	26,183	19,460	4,423	14,153	6,723	5,838	76,779	0	76,779
- Transport costs	20,454	25,959	12,936	45,935	19,503	12,954	137,741	17	137,758
Total Direct Expenditure	629,918	408,822	134,505	440,999	209,399	136,384	1,960,026	314,702	2,274,728
Indirect Expenditure									
Central Support	69,100	51,300	11,700	37,300	17,700	15,400	202,500	26,000	228,500
Total Indirect Expenditure	69,100	51,300	11,700	37,300	17,700	15,400	202,500	26,000	228,500
Total Expenditure	699,018	460,122	146,205	478,299	227,099	151,784	2,162,526	340,702	2,503,228
Income Received									
PCN's	537,811	393,097	68,982	263,644	126,571	117,354	1,507,459	0	1,507,459
Residents' Parking Permits	315,514	144,917	27,803	184,777	19,563	7,957	700,532	0	700,532
Pay & Display	106,047	42,658	0	0	0	0	148,705	0	148,705
Other	547	366	79	301	112	95	1,500	0	1,500
Total Income	959,919	581,038	96,864	448,722	146,246	125,407	2,358,196	0	2,358,196
Net (Surplus) / Deficit - Cash Basis Excluding items earmarked from Reserves below	(260,901)	(120,916)	49,340	29,577	80,853	26,377	(195,670)	340,702	145,032

(a)

Memorandum: Items funded from Reserves

	Actuals £
Out of Hours Enforcement Services from Brentwood Borough Council	33,000
Purchase of new handheld computers and printers	36,507
Work on consultation and publications for parking restrictions in Beaulieu for the new station	1,826
Essex County Council Allocation of Operational Fund	186,000
Chelmsford City Council Allocation of Operational Fund	232,500
Rochford District Council Allocation of Operational Fund	26,000
Castle Point Borough Council Allocation of Operational Fund	135,000
	650,833
Net (Surplus) / Deficit - Cash Basis Excluding items earmarked from Reserves	145,032
Net After Use of Reserves	795,865

(a)

Appendix 2

South Essex Parking Partnership - Cumulative Surplus / Deficit - Cash basis @31/03/2025

	Chelmsford	Brentwood	Maldon	Basildon	Rochford	Castle Point	TRO	Use of Reserve	SFC Compensation	ECC Initial Cashflow Assistance	Total
2011/12	(119,640)	(95,000)	20,710	32,810	29,190	27,920					(104,010)
2012/13	(122,760)	(119,360)	13,260	7,440	16,710	21,160					(183,550)
2013/14	(148,700)	(122,260)	(1,450)	(33,310)	8,880	23,190					(273,650)
2014/15	(153,520)	(176,710)	(9,280)	(4,110)	28,410	12,280					(302,930)
2015/16	(236,770)	(168,680)	(12,540)	(22,590)	(5,570)	(22,570)	(16,990)				(485,710)
2016/17	(288,670)	(187,300)	(16,390)	(83,140)	(20,460)	(44,750)	308,900				(331,810)
2017/18	(404,880)	(246,010)	9,600	(35,770)	4,870	(13,220)	295,430				(389,980)
2018/19	(448,800)	(293,510)	(12,010)	(71,000)	20,910	(10,780)	266,180	182,580			(366,430)
2019/20	(384,480)	(265,620)	(4,920)	(122,310)	8,050	(8,310)	404,830	129,380			(243,380)
2020/21	(81,860)	(51,950)	44,750	49,730	67,720	3,750	365,640	344,220	(450,640)		291,360
2021/22	(296,930)	(216,580)	18,350	100,260	41,050	(5,360)	408,110	352,000	(145,580)		255,320
2022/23	(299,740)	(299,040)	15,440	74,030	51,680	(7,490)	335,400	208,700	0	(100,000)	(21,020)
2023/24	(296,850)	(254,270)	55,140	95,300	58,440	(2,630)	311,240	591,820	0	0	558,190
2024/25	(260,900)	(120,920)	49,340	29,580	80,850	26,380	340,700	650,830	0	0	795,860
(Surplus) / Deficit	(3,544,500)	(2,617,210)	170,000	16,920	390,730	(430)	3,019,440	2,459,530	(596,220)	(100,000)	(801,740)
											(478,315.71) o/s Fines
											14.96 rounding adj
											<u>(1,280,040.75)</u> SEPP Reserve Balance C/fwd