

SOUTH ESSEX PARKING PARTNERSHIP JOINT COMMITTEE

2nd July 2026

AGENDA ITEM 9

Subject	Financial Report 2026/27
Report by	Principal Revenues Management Team Leader, Chelmsford City Council

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Purpose

To report on the financial position of the South Essex Parking Partnership up to 22nd June 2026

Options

Recommendation(s)

That the report be noted.

Consultees	Revenue Management Team Leader South Essex Parking Partnership Manager
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1. Introduction

- 1.1 This report sets out the summary of the financial position for the South Essex Parking Partnership for the period covering 1st April 2026 to 22nd June 2026.

2. Financial summary

- 2.1 Appendix 1 provides details of the actual costs incurred and income received, and is currently showing a deficit of £10,290 for SEPP and a deficit of £44,641 for the TRO account for the financial year to the 22nd June 2026 before taking into account items funded from the Reserve. This results in an overall deficit position for the Partnership including the TRO account of £54,932.

Looking at a comparison between this year and last year (April to May), and PCN income in particular, the Partnership received a total of £301,077 in 26/27, whereas in 25/26 the Partnership over the same period (April to May) received £254,298. PCN income to date in 26/27 therefore represents just over 118% of the income collected in 25/26. It is early in the year to forecast PCN income as a whole for the year, but the budgeted level of £1,697,000 looks achievable from early indications.

- 2.2 As with the financial outturn report elsewhere on this agenda, spend on signs and lines maintenance and new TRO funding is now being shown as reserves spend. Appendix 1 highlights this spend in the memorandum and shows a total of £25,444 to the 22nd June 2026.

Once the £25,444 use of reserves is taken into account, the net position for the Partnership including the TRO account is a deficit of £80,375.

Whilst most costs reflect actual spend, where this is not specifically identifiable against an individual authority, the figures have been allocated based on the previously agreed method of allocation within the Annual Business Plan, and show the position for each Partner over the 1st April 2026 to 22nd June 2026 period. For example, central support is not allocated across the Partnership until the end of the financial year, and so a pro-rata up to the date mentioned above has been included.

List of Appendices

Appendix 1 - Financial summary @ 22/06/2026

Appendix 1 South Essex Parking Partnership - Summary position @ 22/06/2026									
Actual 26/27	Chelmsford	Brentwood	Maldon	Basildon	Rochford	Castle Point	Total	TROs	Total
	£	£	£	£	£	£	£	£	£
Direct Expenditure									
- Employees	142,297	93,473	36,462	97,695	42,166	29,283	441,376	39,879	481,255
- Premises	0	0	0	0	7,400	0	7,400	0	7,400
- Supplies and Services	6,659	2,763	991	3,351	1,654	1,116	16,534	0	16,534
- Third Party Payments	19,704	14,645	3,328	10,651	5,059	4,393	57,779	0	57,779
- Transport costs	4,667	6,223	3,111	10,890	4,667	3,111	32,671	0	32,671
Total Direct Expenditure	173,326	117,104	43,893	122,587	60,946	37,904	555,761	39,879	595,639
Indirect Expenditure									
Central Support	17,950	13,345	3,033	9,728	4,605	4,021	52,682	4,763	57,445
Total Indirect Expenditure	17,950	13,345	3,033	9,728	4,605	4,021	52,682	4,763	57,445
Total Expenditure	191,277	130,449	46,926	132,315	65,551	41,926	608,443	44,641	653,084
Income received to 22/06/26									
PCN's	108,480	141,936	17,676	78,300	28,399	38,661	413,453	0	413,453
Residents' Parking Permits (to end of January)	66,460	35,547	5,161	29,727	2,482	1,236	140,613	0	140,613
Pay & Display	24,765	8,801	0	0	0	0	33,565	0	33,565
Other	3,834	2,569	554	2,111	787	667	10,522	0	10,522
Total Income	203,539	188,852	23,391	110,139	31,668	40,565	598,153	0	598,153
Net (Surplus) / Deficit - Cash Basis Excluding items earmarked from Reserves below	(12,262)	(58,403)	23,535	22,176	33,883	1,361	10,290	44,641	54,932

Memorandum: Items funded from Reserves

	Actuals
	£
Signs and Lines Maintenance and new TRO funding	25,444

25,444

Net (Surplus) / Deficit - Cash Basis Excluding items earmarked from Reserves **54,932**

(a)

Net After Use of Reserves **80,375**

(a)