

SOUTH ESSEX PARKING PARTNERSHIP JOINT COMMITTEE

11th December 2025

AGENDA ITEM 6

Subject	Financial Report
Report by	Revenue Management Team Leader, Chelmsford City Council

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Purpose
To report on the financial position of the South Essex Parking Partnership up to 1 st December 2025
Options
Recommendation(s)
That the report be noted.

Consultees	Revenue Management Team Leader South Essex Parking Partnership Manager

1. <u>Introduction</u>

1.1 This report sets out the summary of the financial position for the South Essex Parking Partnership for the period covering 1st April 2025 to 1st December 2025.

2. Financial summary

2.1 Appendix 1 provides details of the actual costs incurred and income received, and is currently showing a surplus of £274,538 for SEPP and a deficit of £295,479 for the TRO account, on a cash basis for the financial year to the 1st December 2025 before taking into account items funded from the Reserve. This results in an overall deficit position for the Partnership including the TRO account of £20,942. This is £33,826 better than last reported.

Looking at a comparison between this year and last year (April to November), and PCN income in particular, the Partnership received a total of £1,121,239 in 25/26, whereas in 24/25 the Partnership over the same period (April to November) received £997,544. PCN income to date in 25/26 therefore represents just over 112% of the income collected in 24/25, so if these trends continue income will exceed 24/25 levels. It is however likely that PCN income levels won't reach the budgeted level of £1,731,000 unless there is a pick up throughout the remainder of the year.

The impact of the inflationnary increases to residents parking charges can be seen from a comparison between this year and last year over the same period as above. In 24/25, the Partnership received a total of £458,341 from residents parking up to the end of November, whereas in 25/26, £553,959 has been received over the same period. This represents just under 121% of the 24/25 income level and is on target to achieve the £750,000 budgeted level for 25/26.

2.2 There has not been any spend from reserves to date for 25/26

Whilst most costs reflect actual spend, where this is not specifically identifiable against an individual authority, the figures have been allocated based on the previously agreed method of allocation within the Annual Business Plan, and show the position for each Partner over the 1st April 2025 to 1st November 2025 period. For example, central support is not allocated across the Partnership until the end of the financial year, and so a pro-rata up to the date mentioned above has been included.

List of Appendices

Appendix 1 - Financial summary @ 01/12/2025

Appendix 1 South Essex Parking Partnership - Summary position @ 01/12/2025									
Actual 25/26	Chelmsford £	Brentwood £	Maldon £	Basildon £	Rochford £	Castle Point	Total £	TROs £	Total £
Direct Expenditure									
- Employees	344,213	224,554	81,375	250,538	110,223	58,993	1,069,895	103,350	1,173,245
- Premises	0	0	0	0	7,400	0	7,400	0	7,400
- Supplies and Services	57,657	57,363	27,076	36,004	14,168	9,952	202,219	174,714	376,933
- Third Party Payments	34,536	25,669	5,834	18,668	9,146		101,555	0	101,555
- Transport costs	9,702	13,071	6,576	23,429	9,669	6,446	68,893	35	68,928
Total Direct Expenditure	446,108	320,656	120,860	328,640	150,606	83,092	1,449,962	278,099	1,728,061
Indirect Expenditure									
Central Support	46,193	34,294	7,821	24,935	11,832	10,295	135,370	17,381	152,751
Total Indirect Expenditure	46,193	34,294	7,821	24,935	11,832	10,295	135,370	17,381	152,751
Total Expenditure	492,301	354,950	128,681	353,574	162,438	93,387	1,585,332	295,479	1,880,811
Income received to 01/12/25	+								
PCN's	359,121	297,923	57,980	218,924	76,067	111,223	1,121,239	0	1,121,239
Residents' Parking Permits	269,549	130,730	20,898	117,168	12,797	6,677	557,820	0	557,820
Pay & Display	88,507	32,947	0	0	0	0	121,455	0	121,455
Other	21,628	14,494	3,123	11,910	4,438	3,764	59,357	0	59,357
Total Income	738,806	476,094	82,001	348,002	93,302	121,664	1,859,870	0	1,859,870
Net (Surplus) / Deficit - Cash Basis Excluding items earmarked from Reserves below	(246,505)	(121,144)	46,680	5,573	69,136	(28,277)	(274,538)	295,479	20,942

(a)

Memorandum: Items funded from Reserves

Actuals

0 Net (Surplus) / Deficit - Cash Basis Excluding items (a) earmarked from Reserves 20,942 20,942 Net After Use of Reserves