SOUTH ESSEX PARKING PARTNERSHIP JOINT COMMITTEE

17th September 2026

AGENDA ITEM 6

Subject	Financial Report
Report by	Principal Revenues Management Team Leader, Chelmsford City Council

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Purpose

To report on the financial position of the South Essex Parking Partnership up to 9th September 2026

Options

Recommendation(s)

That the report be noted.

Consultees	Revenue Management Team Leader South Essex Parking Partnership Manager

1. Introduction

1.1 This report sets out the summary of the financial position for the South Essex Parking Partnership for the period covering 1st April 2026 to 9th September 2026.

2. Financial summary

2.1 Appendix 1 provides details of the actual costs incurred and income received, and is currently showing a surplus of £175,885 for SEPP and a deficit of £73,135 for the TRO account for the financial year to the 9th September 2026 before taking into account items funded from the Reserve. This results in an overall surplus position for the Partnership including the TRO account of £102,749. This is £157,681 better than last reported.

Looking at a comparison between this year and last year (April to August), and PCN income in particular, the Partnership received a total of £776,630 in 26/27, whereas in 25/26 the Partnership over the same period (April to August) received £670,440. PCN income to date in 26/27 therefore represents just under 116% of the income collected in 25/26. The partnership is therefore on track to reach the budgeted level of £1,697,000.

2.2 As previously reported, spend on signs and lines maintenance and new TRO funding is now being shown as reserves spend. Appendix 1 highlights this spend in the memorandum and shows a total of £96,895 to the 9th September 2026.

Once the £96,895 use of reserves is taken into account, the net position for the Partnership including the TRO account is a surplus of £5,855.

Whilst most costs reflect actual spend, where this is not specifically identifiable against an individual authority, the figures have been allocated based on the previously agreed method of allocation within the Annual Business Plan, and show the position for each Partner over the 1st April 2026 to 9th September 2026 period. For example, central support is not allocated across the Partnership until the end of the financial year, and so a pro-rata up to the date mentioned above has been included.

List of Appendices

Appendix 1 - Financial summary @ 09/09/2026

Appendix 1

South Essex Parking Partnership - Summary position @ 09/09/2026

Actual 26/27

	Chelmsford £	Brentwood £	Maldon £	Basildon £	Rochford £	Castle Point £	Total £	TROs £	Total £
Direct Expenditure									
- Employees	223,566	157,513	60,622	160,903	70,629	47,457	**720,689**	66,603	**787,291**
- Premises	0	0	0	0	7,400	0	**7,400**	0	**7,400**
- Supplies and Services	36,909	23,297	4,388	15,796	13,550	10,209	**104,148**	0	**104,148**
- Third Party Payments	21,753	16,168	3,675	11,759	5,585	4,850	**63,790**	0	**63,790**
- Transport costs	10,502	14,027	7,001	24,504	10,502	7,109	**73,644**	23	**73,666**
Total Direct Expenditure	**292,729**	**211,005**	**75,685**	**212,961**	**107,665**	**69,624**	**969,671**	**66,625**	**1,036,296**
Indirect Expenditure									
Central Support	35,244	26,201	5,955	19,099	9,042	7,896	103,437	9,351	**112,788**
Total Indirect Expenditure	**35,244**	**26,201**	**5,955**	**19,099**	**9,042**	**7,896**	**103,437**	**9,351**	**112,788**
Total Expenditure	**327,973**	**237,206**	**81,640**	**232,061**	**116,708**	**77,520**	**1,073,108**	**75,977**	**1,149,084**
Income received to 09/09/26									
PCN's	230,647	277,926	34,753	144,680	49,930	78,391	**816,327**	0	**816,327**
Residents' Parking Permits	169,394	75,734	12,482	76,899	7,619	3,754	**345,882**	0	**345,882**
Pay & Display	55,570	20,273	0	0	0	0	**75,843**	0	**75,843**
Other	3,987	2,672	576	2,195	818	694	**10,941**	2,841	**13,782**
Total Income	**459,598**	**376,604**	**47,811**	**223,774**	**58,367**	**82,839**	**1,248,993**	**2,841**	**1,251,834**
Net (Surplus) / Deficit - Cash Basis Excluding items earmarked from Reserves below	**(131,625)**	**(139,398)**	**33,830**	**8,287**	**58,341**	**(5,319)**	**(175,885)**	**73,135**	**(102,749)** (a)

Memorandum: Items funded from Reserves

	Actuals £	
Signs and Lines Maintenance and new TRO funding	96,895	
	96,895	
Net (Surplus) / Deficit - Cash Basis Excluding items earmarked from Reserves	**(102,749)**	(a)
Net After Use of Reserves	**(5,855)**	