

CHELMSFORD CITY COUNCIL CABINET
SUMMARY OF DECISIONS – 12 July 2022
CALL-IN BY MONDAY, 18 July 2022, 5pm

Subject

Treasury Management Outturn 2021-22

Decision

The Council was recommended to note the outturn for 2021/22.

Status

No call-in as yet.

Reason for Decision

To monitor the performance of the treasury management function, in accordance with CIPFA guidelines.

Action by

P Reeves

Subject

Capital Programme Update and Provisional Outturn

Decision

The Cabinet approved the proposed Asset Replacement Programme for 2022/23; recommended that the Council approve the revised Capital Programme and scheme budgets for 2022/23; and recommended that the Council note the revised Asset Replacement Programmes for 2021/22 and 2022/23 and the method of funding the capital expenditure incurred in 2021/22.

Status

No call-in as yet.

Reason for Decision

To monitor the capital programme and ensure that it includes the resources necessary to support the Council's priorities and objectives.

Action by

P Reeves

Subject

Medium Term Financial Strategy

Decision

The Council was recommended to approve:

- a. the updates to the capital strategy set out in Appendix 2;
- b. the approach to reserves set out in the report and Appendix 5 of the report;
- c. the Financial Strategy as set out in Appendix 4;
- d. the budget guidelines for preparation of the 2023/24 budget set out in Appendix 6;
- e. the carry forward of budgets of £247k from 2021/22 for initiatives which were delayed, as detailed in Appendix 6; and
- f. an additional Revenue Budget of £80k for 2022/23 (equivalent to £135k in a full year) for the switch to a low-carbon fuel for the Council's larger vehicles, as detailed in Appendix 6

Status

No call-in as yet.

Reason for Decision

To ensure as far as possible that the Council's financial position is protected and that the resources needed to meet its objectives and priorities are provided.

Action by

P Reeves

Subject

UK Shared Prosperity Fund

Decision

The Cabinet noted the publication of the prospectus for the UK Shared Prosperity Fund, endorsed Chelmsford's developing Investment Plan, approved the approach of seeking endorsement of the Investment Plan from the One Chelmsford Board, and

recommended that the Council approve the expenditure of the Prosperity Fund allocation in accordance with the Investment Plan.

Status

No call-in as yet.

Reason for Decision

To enable the Investment Plan to be submitted to government by 1 August 2022 and ensure that funds are used for schemes that will deliver positive outcomes for local residents and businesses.

Action by

S Graham

Subject

Amendments to the Constitution

Decision

The Council was recommended to approve the amendments detailed in the report.

Status

No call-in as yet.

Reason for Decision

To ensure that the Constitution remains up to date and meets the requirements of the Council.

Action by

B Mayfield