

SOUTH ESSEX PARKING PARTNERSHIP JOINT COMMITTEE

11th September 2025

AGENDA ITEM 6

Subject	Financial Report
Report by	Revenue Management Team Leader, Chelmsford City Council

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Purpose

To report on the financial position of the South Essex Parking Partnership up to 1st September 2025

Options

Recommendation(s)

That the report be noted.

Consultees	Revenue Management Team Leader South Essex Parking Partnership Manager

1. <u>Introduction</u>

1.1 This report sets out the summary of the financial position for the South Essex Parking Partnership for the period covering 1st April 2025 to 1st September 2025.

2. Financial summary

2.1 Appendix 1 provides details of the actual costs incurred and income received, and is currently showing a surplus of £153,639 for SEPP and a deficit of £208,407 for the TRO account, on a cash basis for the financial year to the 1st September 2025 before taking into account items funded from the Reserve. This results in an overall deficit position for the Partnership including the TRO account of £54,768. This is £104,671 worse than last reported.

Looking at a comparison between this year and last year (April to August), and PCN income in particular, the Partnership received a total of £670,440 in 25/26, whereas in 24/25 the Partnership over the same period (April to August) received £615,643. PCN income to date in 25/26 therefore represents just under 109% of the income collected in 24/25, so if these trends continue income will exceed 24/25 levels. It is however likely that PCN income levels won't reach the budgeted level of £1,731,000 unless there is a pick up throughout the remainder of the year.

The impact of the inflationnary increases to residents parking charges can be seen from a comparions between this year and last year over the same period as above. In 24/25, the Partnership received a total of £283,119 from residents parking up to the end of August, whereas in 25/26, £352,102 has been received over the same period. This represents 124% of the 24/25 income level and is on target to achieve the £750,000 budgeted level for 25/26.

2.2 There has not been any spend from reserves to date for 25/26

Whilst most costs reflect actual spend, where this is not specifically identifiable against an individual authority, the figures have been allocated based on the previously agreed method of allocation within the Annual Business Plan, and show the position for each Partner over the 1st April 2025 to 1st September 2025 period. For example, central support is not allocated across the Partnership until the end of the financial year, and so a pro-rata up to the date mentioned above has been included.

List of Appendices

Appendix 1 - Financial summary @ 01/09/2025

Appendix 1	South Essex Parking Partnership - Summary position @ 01/09/2025							
Actual 25/26	Chelmsford £	Brentwood £	Maldon £	Basildon £	Rochford £	Castle Point	Total £	TROs £
Direct Expenditure	<u>z</u>		Σ.	٤.	£	₹ 	£	Z.
- Employees	209,547	138,039	46,501	155,825	69,140	41,704	660,755	64,0
- Premises	0	0	0	0	0	0	0	
- Supplies and Services	36,207	36,709	5,026	26,070	8,105	5,718	117,835	133,4
- Third Party Payments	27,140	20,171	4,584	14,670	6,968	6,051	79,585	
- Transport costs	8,347	11,129	5,564	20,301	8,347	5,564	59,252	
Total Direct Expenditure	281,239	206,049	61,676	216,866	92,560	59,038	917,427	197,
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Indirect Expenditure								
Central Support	28,965	21,504	4,904	15,635	7,419	6,455	84,884	10,8
Total Indirect Expenditure	28,965	21,504	4,904	15,635	7,419	6,455	84,884	10,8
Total Expenditure	310,205	227,552	66,580	232,501	99,979	65,493	1,002,310	208,4
Income received to 01/09/25								
PCN's	220,953	174,695	35,740	129,577	46,540	62,934	670,440	
Residents' Parking Permits (to end of January)	168,258	86,489	12,239	73,164	7,521	4,432	352,103	
Pay & Display	54,201	20,190	0	0	0	0	74,390	
Other	21,504	14,411	3,106	11,841	4,413	3,742	59,017	
Total Income	464,916	295,784	51,084	214,582	58,474	71,109	1,155,950	
Net (Surplus) / Deficit - Cash Basis Excluding items earmarked from Reserves below	(154,711)	(68,232)	15,496	17,919	41,505	(5,615)	(153,639)	208,4

TROs Total £
£
64,029 724,784
0 0 0
133,461 251,296
0 79,585
18 59,270
197,508 1,114,935

10,899 95,782
10,899 95,782
208,407 1,210,717
0 670,440
0 352,103
0 74,390
0 59,017
0 1,155,950

208,407 54,768

(a)

Memorandum: Items funded from Reserves

Actuals

Net (Surplus) / Deficit - Cash Basis Excluding items
earmarked from Reserves 54,768 (a)

Net After Use of Reserves 54,768