

SOUTH ESSEX PARKING PARTNERSHIP JOINT COMMITTEE

11th September 2025

AGENDA ITEM 6

Subject	Financial Report
Report by	Revenue Management Team Leader, Chelmsford City Council

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Purpose

To report on the financial position of the South Essex Parking Partnership up to 1st September 2025

Options

Recommendation(s)

That the report be noted.

Consultees	Revenue Management Team Leader South Essex Parking Partnership Manager
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1. Introduction

- 1.1 This report sets out the summary of the financial position for the South Essex Parking Partnership for the period covering 1st April 2025 to 1st September 2025.

2. Financial summary

- 2.1 Appendix 1 provides details of the actual costs incurred and income received, and is currently showing a surplus of £153,639 for SEPP and a deficit of £208,407 for the TRO account, on a cash basis for the financial year to the 1st September 2025 before taking into account items funded from the Reserve. This results in an overall deficit position for the Partnership including the TRO account of £54,768. This is £104,671 worse than last reported.

Looking at a comparison between this year and last year (April to August), and PCN income in particular, the Partnership received a total of £670,440 in 25/26, whereas in 24/25 the Partnership over the same period (April to August) received £615,643. PCN income to date in 25/26 therefore represents just under 109% of the income collected in 24/25, so if these trends continue income will exceed 24/25 levels. It is however likely that PCN income levels won't reach the budgeted level of £1,731,000 unless there is a pick up throughout the remainder of the year.

The impact of the inflationary increases to residents parking charges can be seen from a comparisons between this year and last year over the same period as above. In 24/25, the Partnership received a total of £283,119 from residents parking up to the end of August, whereas in 25/26, £352,102 has been received over the same period. This represents 124% of the 24/25 income level and is on target to achieve the £750,000 budgeted level for 25/26.

- 2.2 There has not been any spend from reserves to date for 25/26

Whilst most costs reflect actual spend, where this is not specifically identifiable against an individual authority, the figures have been allocated based on the previously agreed method of allocation within the Annual Business Plan, and show the position for each Partner over the 1st April 2025 to 1st September 2025 period. For example, central support is not allocated across the Partnership until the end of the financial year, and so a pro-rata up to the date mentioned above has been included.

List of Appendices

Appendix 1 - Financial summary @ 01/09/2025

(a)

Actuals
£

0

Net (Surplus) / Deficit - Cash Basis Excluding items earmarked from Reserves	54,768	(a)
Net After Use of Reserves	54,768	