

**SOUTH ESSEX PARKING PARTNERSHIP JOINT COMMITTEE**

**26<sup>th</sup> June 2025**

**AGENDA ITEM 9**

<b>Subject</b>	Financial Report
<b>Report by</b>	Revenue Management Team Leader, Chelmsford City Council

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**Purpose**

To report on the financial position of the South Essex Parking Partnership up to 9<sup>th</sup> June 2025

**Options**

**Recommendation(s)**

That the report be noted.

<b>Consultees</b>	Revenue Management Team Leader South Essex Parking Partnership Manager
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1. Introduction

- 1.1 This report sets out the summary of the financial position for the South Essex Parking Partnership for the period covering 1<sup>st</sup> April 2025 to 9<sup>th</sup> June 2025.

## 2. Financial summary

- 2.1 Appendix 1 provides details of the actual costs incurred and income received, and is currently showing a surplus of £127,750 for SEPP and a deficit of £77,757 for the TRO account, on a cash basis for the financial year to the 9<sup>th</sup> June 2025 before taking into account items funded from the Reserve. This results in an overall surplus position for the Partnership including the TRO account of £49,993.

Looking at a comparison between this year and last year (April to May), and PCN income in particular, the Partnership received a total of £254,298 in 25/26, whereas in 24/25 the Partnership over the same period (April to May) received £249,342. At this early point in the year, it is difficult to say where PCN levels will be for year end, but early indications are that income could be at broadly the same level as achieved in 24/25.

- 2.2 There has not been any spend from reserves to date for 25/26

Whilst most costs reflect actual spend, where this is not specifically identifiable against an individual authority, the figures have been allocated based on the previously agreed method of allocation within the Annual Business Plan, and show the position for each Partner over the 1<sup>st</sup> April 2025 to 9<sup>th</sup> June 2025 period. For example, central support is not allocated across the Partnership until the end of the financial year, and so a pro-rata up to the date mentioned above has been included.

### List of Appendices

Appendix 1 - Financial summary @ 09/06/2025

Appendix 1 South Essex Parking Partnership - Summary position @ 09/06/2025									
Actual 25/26	Chelmsford	Brentwood	Maldon	Basildon	Rochford	Castle Point	Total	TROs	Total
	£	£	£	£	£	£	£	£	£
<b>Direct Expenditure</b>									
- Employees	82,012	53,747	19,761	65,928	29,802	16,373	267,622	25,592	293,214
- Premises	0	0	0	0	0	0	0	0	0
- Supplies and Services	10,241	6,154	1,457	5,057	2,176	1,489	26,574	47,232	73,807
- Third Party Payments	19,818	14,730	3,348	10,712	5,088	4,419	58,115	0	58,115
- Transport costs	770	1,027	513	2,562	770	513	6,157	18	6,175
<b>Total Direct Expenditure</b>	<b>112,841</b>	<b>75,658</b>	<b>25,079</b>	<b>84,260</b>	<b>37,837</b>	<b>22,794</b>	<b>358,468</b>	<b>72,842</b>	<b>431,310</b>
<b>Indirect Expenditure</b>									
Central Support	13,063	9,698	2,212	7,051	3,346	2,911	38,281	4,915	43,196
<b>Total Indirect Expenditure</b>	<b>13,063</b>	<b>9,698</b>	<b>2,212</b>	<b>7,051</b>	<b>3,346</b>	<b>2,911</b>	<b>38,281</b>	<b>4,915</b>	<b>43,196</b>
<b>Total Expenditure</b>	<b>125,903</b>	<b>85,356</b>	<b>27,290</b>	<b>91,311</b>	<b>41,183</b>	<b>25,705</b>	<b>396,749</b>	<b>77,757</b>	<b>474,506</b>
<b>Income received to 09/06/25</b>									
PCN's	101,717	80,427	15,867	52,921	20,576	25,733	297,241	0	297,241
Residents' Parking Permits (to end of January)	62,645	39,692	5,166	28,206	2,928	1,844	140,481	0	140,481
Pay & Display	20,311	7,668	0	0	0	0	27,980	0	27,980
Other	21,424	14,357	3,094	11,797	4,396	3,728	58,797	0	58,797
<b>Total Income</b>	<b>206,097</b>	<b>142,145</b>	<b>24,127</b>	<b>92,925</b>	<b>27,899</b>	<b>31,306</b>	<b>524,499</b>	<b>0</b>	<b>524,499</b>
<b>Net (Surplus) / Deficit - Cash Basis Excluding items earmarked from Reserves below</b>	<b>(80,193)</b>	<b>(56,789)</b>	<b>3,163</b>	<b>(1,614)</b>	<b>13,284</b>	<b>(5,600)</b>	<b>(127,750)</b>	<b>77,757</b>	<b>(49,993)</b>

(a)

**Memorandum: Items funded from Reserves**Actuals  
£

0

**Net (Surplus) / Deficit - Cash Basis Excluding items earmarked from Reserves****(49,993)**

(a)

**Net After Use of Reserves****(49,993)**