

SOUTH ESSEX PARKING PARTNERSHIP JOINT COMMITTEE

12th March 2026

AGENDA ITEM 6

Subject	Financial Report
Report by	Revenue Management Team Leader, Chelmsford City Council

Enquiries contact: Michael Packham, Revenue Management Team Leader, 01245 606682, michael.packham@chelmsford.gov.uk

Purpose

To report on the financial position of the South Essex Parking Partnership up to 16th February 2026

Options

Recommendation(s)

That the report be noted.

Consultees	Revenue Management Team Leader South Essex Parking Partnership Manager
-------------------	---

1. Introduction

- 1.1 This report sets out the summary of the financial position for the South Essex Parking Partnership for the period covering 1st April 2025 to 16th February 2026.

2. Financial summary

- 2.1 Appendix 1 provides details of the actual costs incurred and income received, and is currently showing a surplus of £281,017 for SEPP and a deficit of £363,040 for the TRO account, on a cash basis for the financial year to the 16th February 2026 before taking into account items funded from the Reserve. This results in an overall deficit position for the Partnership including the TRO account of £82,023. This is £61,081 worse than last reported. However, it should be noted that due to the timing of this report there is a level of income not included yet for February which would reduce this deficit position.

Looking at a comparison between this year and last year (April to January), and PCN income in particular, the Partnership received a total of £1,434,658 in 25/26, whereas in 24/25 the Partnership over the same period (April to January) received £1,243,037. PCN income to date in 25/26 therefore represents just over 115% of the income collected in 24/25, and income to the 16th February is now at a level higher than the total 24/25 PCN income figure. If PCN income for the full month of February and March is at the average per month for the year so far, total PCN income levels will be just short of the budgeted level of £1,731,000.

The impact of the inflationary increases to residents parking charges can be seen from a comparison between this year and last year over the same period as above. In 24/25, the Partnership received a total of £571,305 from residents parking up to the end of January, whereas in 25/26, £682,001 has been received over the same period. This represents just over 119% of the 24/25 income level and is on target to exceed the £750,000 budgeted level for 25/26.

- 2.2 There has not been any spend from reserves to date for 25/26

Whilst most costs reflect actual spend, where this is not specifically identifiable against an individual authority, the figures have been allocated based on the previously agreed method of allocation within the Annual Business Plan, and show the position for each Partner over the 1st April 2025 to 16th February 2026 period. For example, central support is not allocated across the Partnership until the end of the financial year, and so a pro-rata up to the date mentioned above has been included.

List of Appendices

Appendix 1 - Financial summary @ 16/02/2026

