

SOUTH ESSEX PARKING PARTNERSHIP JOINT COMMITTEE

2nd July 2026

AGENDA ITEM 8

Subject	Financial Outturn Report 2025/26
Report by	Principal Revenues Management Team Leader, Chelmsford City Council

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Purpose

To report on the financial position of the South Essex Parking Partnership for the year ending 31st March 2026

Options

Recommendation(s)

That the report be noted.

Consultees	Service Accountant South Essex Parking Partnership Manager
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1. Introduction

- 1.1 This report sets out the summary of the financial position for the South Essex Parking Partnership for the period covering 1st April 2025 to 31st March 2026.

2. Financial summary

- 2.1 Appendix 1 provides details of the actual costs incurred and income received, and is showing a surplus of £287,929 for SEPP and a deficit of £179,319 for the TRO account, for the financial year ending 31st March 2026 before taking into account items funded from reserves. This resulted in an overall surplus position for the Partnership including the TRO account of £108,610. The funding for TRO signs and lines maintenance has been recorded in reserve spend for 25/26, which explains the difference in deficit for the TRO account.

As a comparison to the last financial year, the Partnership and TRO account made a deficit of £145,032, a figure £253,642 worse than 25/26. However, when you look at a comparable figure in 24/25, removing the signs and lines maintenance spend into reserves, the position for 24/25 would have been a surplus of approximately £24,000. The 25/26 position still therefore compares favourably to the 24/25 outturn, even with this restatement of the signs and lines maintenance.

Both income and expenditure were higher for 25/26 compared to 24/25. Expenditure was higher than in 24/25, predominantly due to employee and transport costs. Inflationary pay rises coupled with more roles being filled than in 24/25, led to employee costs being higher, but this is offset by additional income. Income was just under £450k higher in 25/26 compared to 24/25, driven by PCN income and residents parking income as explained further below.

PCN income for 25/26 totalled £1,761,191, compared to a total of £1,507,459 for 24/25, which represents £253,732 more income than 24/25. Residents parking permit income for 25/26 totalled £814,522, compared to a total of £700,532 for 24/25, which was £113,990 lower than in 25/26.

The expenditure on the items funded from the SEPP reserves are split out in the memorandum, Items funded from Reserves in appendix 1. The reserve use in 25/26 is made up of the following; out of hours enforcement services across the partnership of £82,320 and signs and lines maintenance and new TRO funding of £220,793. This figure is presented in the reserves section for the first time in 25/26 as explained above. This results in a total use of reserves in 25/26 of £303,113.

Once the £303,113 use of reserves is taken into account, the net position for the Partnership including the TRO account is a deficit of £194,503 as can be seen in Appendix 1.

The deficit position has been taken from the cumulative cashable position for on street operations. The Partnership now has a cumulative cashable position of £609,060. This amount does not include £574,950 of outstanding fines yet to be collected after allowing for a bad debt provision.

A report later in this agenda will highlight how this balance has been allocated for future spend.

The reserve summary in Appendix 2 also includes a breakdown of the spend against the £100k reserve received from Essex County Council that is specifically related to the new Beaulieu Park Station and the associated costs with this. Appendix 2 shows that £15,606 was spent against this reserve in 25/26. There was a small amount of spend from this reserve in 24/25 which has been agreed to also come from this £100k balance. This leaves a total remaining of £82,568 in this specific reserve. The 24/25 amount was not reported in the outturn report for 24/25 separately, so this is now shown in Appendix 2, with the necessary adjustment made to the TRO column in 24/25 for the same amount.

Whilst most costs reflect actual spend, where this is not specifically identifiable against an individual authority, the figures have been allocated based on the previously agreed method of allocation within the Annual Business Plan, and show the position for each Partner over the 1st April 2025 to 31st March 2026 period.

List of Appendices

Appendix 1 – SEPP & TRO Financial Summary – 2025/26 Outturn

Appendix 2 – SEPP Reserve Summary 2025/26

Background Papers

Nil

Appendix 1 South Essex Parking Partnership - Outturn 2025/26									
Actuals 25/26	Chelmsford	Brentwood	Maldon	Basilton	Rochford	Castle Point	Total	TROs	Total
	£	£	£	£	£	£	£	£	£
Direct Expenditure									
- Employees	516,942	334,218	126,344	374,574	162,573	96,143	1,610,795	154,602	1,765,397
- Premises	0	0	2,500	8,858	7,400	0	18,758	0	18,758
- Supplies and Services	114,870	84,995	37,451	61,950	30,078	21,730	351,075	0	351,075
- Third Party Payments	35,982	26,743	6,078	19,450	9,239	8,023	105,514	0	105,514
- Transport costs	29,395	39,231	19,643	69,300	29,269	20,061	206,899	61	206,960
Total Direct Expenditure	697,188	485,187	192,016	534,132	238,560	145,958	2,293,040	154,663	2,447,704
Indirect Expenditure									
Central Support	77,200	57,400	13,100	41,700	19,800	17,200	226,400	25,500	251,900
Total Indirect Expenditure	77,200	57,400	13,100	41,700	19,800	17,200	226,400	25,500	251,900
Total Expenditure	774,388	542,587	205,116	575,832	258,360	163,158	2,519,440	180,163	2,699,604
Income Received									
PCN's	536,918	505,837	81,852	341,447	122,950	172,187	1,761,191	0	1,761,191
Residents' Parking Permits	390,379	175,566	30,249	187,655	20,729	9,943	814,522	0	814,522
Pay & Display	130,872	48,962	0	0	0	0	179,834	0	179,834
Other	18,883	12,654	2,727	10,398	3,875	3,286	51,822	844	52,667
Total Income	1,077,052	743,019	114,828	539,500	147,554	185,416	2,807,369	844	2,808,213
Net (Surplus) / Deficit - Cash Basis Excluding items earmarked from Reserves below	(302,663)	(200,432)	90,287	36,333	110,806	(22,259)	(287,929)	179,319	(108,610)

(a)

Memorandum: Items funded from Reserves

	Actuals £
Out of Hours Enforcement Services across all areas	82,320
Signs and Line Maintenance and new TRO funding	220,793

303,113

Net (Surplus) / Deficit - Cash Basis Excluding items earmarked from Reserves
(108,610)

(a)

Net After Use of Reserves
194,503

Appendix 2

South Essex Parking Partnership - Cumulative Surplus / Deficit - Cash basis @31/03/2026

	Chelmsford	Brentwood	Maldon	Basildon	Rochford	Castle Point	TRO	Use of Reserve	SFC Compensation	ECC Initial Cashflow Assistance	Total
2011/12	(119,640)	(95,000)	20,710	32,810	29,190	27,920					(104,010)
2012/13	(122,760)	(119,360)	13,260	7,440	16,710	21,160					(183,550)
2013/14	(148,700)	(122,260)	(1,450)	(33,310)	8,880	23,190					(273,650)
2014/15	(153,520)	(176,710)	(9,280)	(4,110)	28,410	12,280					(302,930)
2015/16	(236,770)	(168,680)	(12,540)	(22,590)	(5,570)	(22,570)	(16,990)				(485,710)
2016/17	(288,670)	(187,300)	(16,390)	(83,140)	(20,460)	(44,750)	308,900				(331,810)
2017/18	(404,880)	(246,010)	9,600	(35,770)	4,870	(13,220)	295,430				(389,980)
2018/19	(448,800)	(293,510)	(12,010)	(71,000)	20,910	(10,780)	266,180	182,580			(366,430)
2019/20	(384,480)	(265,620)	(4,920)	(122,310)	8,050	(8,310)	404,830	129,380			(243,380)
2020/21	(81,860)	(51,950)	44,750	49,730	67,720	3,750	365,640	344,220	(450,640)		291,360
2021/22	(296,930)	(216,580)	18,350	100,260	41,050	(5,360)	408,110	352,000	(145,580)		255,320
2022/23	(299,740)	(299,040)	15,440	74,030	51,680	(7,490)	335,400	208,700	0	(100,000)	(21,020)
2023/24	(296,850)	(254,270)	55,140	95,300	58,440	(2,630)	311,240	591,820	0	0	558,190
2024/25	(260,900)	(120,920)	49,340	29,580	80,850	26,380	338,870	650,830	0	0	794,030
2025/26	(302,660)	(200,430)	90,290	36,330	110,810	(22,260)	179,320	303,110	0	0	194,510
(Surplus) / Deficit	(3,847,160)	(2,817,640)	260,290	53,250	501,540	(22,690)	3,196,930	2,762,640	(596,220)	(100,000)	(609,060)
											(574,950.04) o/s Fines
											11.93 rounding adj
											<u>(1,183,998.11)</u> SEPP Reserve Balance C/fwd

Beaulieu Station Commuted Sum Reserve @31/03/2026

	ECC Initial Sum	Spend	Total
2024/25		1,826.00	1,826.00
2025/26	(100,000)	15,605.96	(84,394.04)
(Surplus) / Deficit	(100,000)	17,431.96	(82,568.04)