

**SOUTH ESSEX PARKING PARTNERSHIP JOINT COMMITTEE**

**14<sup>th</sup> December 2023**

**AGENDA ITEM 6**

<b>Subject</b>	Financial Report
<b>Report by</b>	Revenue Management Team Leader, Chelmsford City Council

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**Purpose**

To report on the financial position of the South Essex Parking Partnership up to 30<sup>th</sup> November 2023

**Options**

**Recommendation(s)**

That the report be noted.

<b>Consultees</b>	Revenue Management Team Leader South Essex Parking Partnership Manager
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1. Introduction

- 1.1 This report sets out the summary of the financial position for the South Essex Parking Partnership for the period covering 1<sup>st</sup> April 2023 to 30<sup>th</sup> November 2023.

## 2. Financial summary

- 2.1 Appendix 1 provides details of the actual costs incurred and income received, and is currently showing a surplus of £284,171 for SEPP and a deficit of £206,003 for the TRO account, on a cash basis for the financial year to the 30<sup>th</sup> November 2023 before taking into account items funded from the Reserve. This results in an overall surplus position for the Partnership including the TRO account of £78,168. This is an improvement of £134,628 since last reported.

Looking at a comparison between this year and last year (April to October), and PCN income in particular, the Partnership received a total of £936,351 in 23/24, whereas in 22/23 the Partnership over the same period (April to October) received £923,437. The 23/24 figure therefore represents just over 101% of the income received in 22/23 over the same period.

Latest projections and income received mean that the budget of £1,627,800 for PCN income for 23/24 is likely to be broadly on target. Total PCN income received in 22/23 was £1,612,372, so the 23/24 budget allows for a slight increase from the prior year.

- 2.2 There has been one item of reserve spend so far in 23/24, relating to the out of hours enforcement costs in Brentwood. This totals £33,820 as highlighted in Appendix 1 and results in a net surplus for the partnership and TRO account after reserves use of £44,348.

Whilst most costs reflect actual spend, where this is not specifically identifiable against an individual authority, the figures have been allocated based on the previously agreed method of allocation within the Annual Business Plan, and show the position for each Partner over the 1<sup>st</sup> April 2023 to 30<sup>th</sup> November 2023 period. For example, central support is not allocated across the Partnership until the end of the financial year, and so a pro-rata up to the date mentioned above has been included.

### List of Appendices

Appendix 1 - Financial summary @ 30/11/2023

Appendix 1 South Essex Parking Partnership - Summary position @ 30/11/2023									
Actual 23/24	Chelmsford	Brentwood	Maldon	Basildon	Rochford	Castle Point	Total	TROs	Total
	£	£	£	£	£	£	£	£	£
<b>Direct Expenditure</b>									
- Employees	310,010	213,483	44,989	232,836	102,386	65,064	<b>968,769</b>	96,866	<b>1,065,635</b>
- Premises	0	0	0	0	0	0	<b>0</b>	0	<b>0</b>
- Supplies and Services	25,670	20,409	41,853	21,357	13,107	5,641	<b>128,038</b>	93,782	<b>221,820</b>
- Third Party Payments	19,320	14,360	3,264	10,443	4,961	4,308	<b>56,655</b>	0	<b>56,655</b>
- Transport costs	3,607	4,384	1,710	8,142	3,251	1,710	<b>22,805</b>	124	<b>22,929</b>
<b>Total Direct Expenditure</b>	<b>358,608</b>	<b>252,636</b>	<b>91,816</b>	<b>272,778</b>	<b>123,705</b>	<b>76,723</b>	<b>1,176,267</b>	<b>190,772</b>	<b>1,367,039</b>
<b>Indirect Expenditure</b>									
Central Support	41,676	27,962	5,992	22,968	8,588	7,257	114,443	15,445	129,888
<b>Total Indirect Expenditure</b>	<b>41,676</b>	<b>27,962</b>	<b>5,992</b>	<b>22,968</b>	<b>8,588</b>	<b>7,257</b>	<b>114,443</b>	<b>15,445</b>	<b>129,888</b>
<b>Total Expenditure</b>	<b>400,284</b>	<b>280,598</b>	<b>97,808</b>	<b>295,746</b>	<b>132,294</b>	<b>83,980</b>	<b>1,290,710</b>	<b>206,218</b>	<b>1,496,927</b>
<b>Income received to 30/11/2023</b>									
PCN's	362,333	362,652	36,155	135,936	94,313	86,860	<b>1,078,248</b>	0	<b>1,078,248</b>
Residents' Parking Permits	174,794	91,956	15,462	98,968	11,513	4,050	<b>396,743</b>	0	<b>396,743</b>
Pay & Display	68,890	30,159	0	0	0	0	<b>99,050</b>	0	<b>99,050</b>
Other	306	205	44	169	63	53	<b>840</b>	214	<b>1,054</b>
<b>Total Income</b>	<b>606,323</b>	<b>484,973</b>	<b>51,661</b>	<b>235,072</b>	<b>105,889</b>	<b>90,963</b>	<b>1,574,881</b>	<b>214</b>	<b>1,575,095</b>
<b>Net (Surplus) / Deficit - Cash Basis Excluding items earmarked from Reserves below</b>	<b>(206,039)</b>	<b>(204,375)</b>	<b>46,147</b>	<b>60,675</b>	<b>26,404</b>	<b>(6,983)</b>	<b>(284,171)</b>	<b>206,003</b>	<b>(78,168)</b>

(a)

**Memorandum: Items funded from Reserves**

	Actuals
	£
Out of Hours Enforcement Services from Brentwood Borough Council	33,820
	<b>33,820</b>

**Net (Surplus) / Deficit - Cash Basis Excluding items earmarked from Reserves****(78,168)**

(a)

**Net After Use of Reserves****(44,348)**